



Bishop Cornish CEVA Primary School
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23rd May 2018

Dear Parents of Year 6,

The end of the year is fast approaching. It's very important for us to prepare the children thoroughly for their secondary education and they will continue to enjoy a rich curriculum, working hard until the end of term. However, to mark the end of their primary years here at Bishop Cornish, the children have asked if they could have a special one-day fun-filled trip just for them to celebrate their time as a class together; most of whom have been together for seven years!

Through **lots** of discussion, debating and voting, the children have decided that they would like to visit **Woodlands**, where they will be able to enjoy lots of outdoor and indoor fun, including: waterslides, indoor soft play, zip wires, pedalos, animal interactions, amongst many other activities. In addition to this, the children will be allowed some spending money to buy ice-creams etc. if they want to. As this is a costly trip, we feel it would be an excellent idea for the children to raise the money to pay for it themselves as part of maths, next half term! **(More about the trip to follow).**

Business and Enterprise Project – The children will need to earn a £30.86 target, which includes the minibus cost; entrance to the park and spending money. Children are to earn their money by carrying out jobs: at home; for friends and family; or by making items to sell using some of the money they have made to family and friends of the family (*E.g. a child a couple of years ago made cakes to sell at their parents' place of work! Another example was two children, who combined their efforts, to make homemade lemonade, which they sold at their local pony club gathering. However, they paid for all the ingredients from previous earnings made from jobs they had completed at home).* The children are to use their creative, enterprising minds to generate the capital in 5 weeks! They will be working individually for the most part, but will be combining their efforts for some of the time... *I'm sure you will hear all about it!* Please do encourage your child to be creative.

The children will be given a savings card to help them record their 'saving journey' and will be making money boxes to keep their money safe - *the money the children earn will be collected each Friday and deposited in the school safe for security.* The savings card is to accompany their moneybox, which will let them organise their finances: being able to see deposits; withdrawals and being able to watch their money 'grow'. They will set a weekly target, identifying the percentage to be aimed for (*roughly £4.40 per week over 7 weeks*). They will also record profits made, the percentage of the £30.86 earned so far and a running total, including costs. They also have a line graph, on the back of their savings card, to plot the growth of their money - a real 'apprentice' style way of learning about the value of money and how saving can be an enjoyable and rewarding way of life, particularly in the current economic climate. This will be part of an ongoing maths project this half term; however this is neither a competition nor a race! The reward is a combined effort.

The children are very excited about it and are already thinking of creative ways to generate the cash; some have even started making spread sheets detailing their ideas and possible income!

We feel that it's very important for the children to **earn** their money for the trip (**in small amounts!**) rather than just being given it or expecting it; cleaning their bedroom or their pet's hutch for example, isn't part of the deal - *they should do these anyway!* ☺ It has to be something, which *you* as parents (or grandparents etc.) will benefit from! ☺ They will certainly enjoy the trip more knowing that they have worked hard to earn the money to pay for it themselves! *Suggested earnings maybe, for example: washing the car for 50p, or hanging out the washing for 20p as this will enable the children to gain a greater sense of earning their money, valuing every penny. After all: 'money doesn't grow on trees!'* By earning in small amounts, this will prevent the children from earning too much, too soon - reaching their target too early and spoiling their involvement and enjoyment in the project, but will empower and give them a feeling of responsibility and independence.

Thank you for your support in this exciting final project for Year 6!

Yours sincerely,

Mr. Hill